GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:623
ANSWERED ON:03.12.2004
TRADE POLICY
Jagannath Dr. M.;Mahajan Shri Y.G.;Panda Shri Prabodh

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Union Government has announce five year trade policy;

(b) if so, what are the details of the policy announced by the Government and steps taken to implement the policy;

(c) to what extent agriculture exports and other major thrust sectors have been given great emphasis;

(d) whether the foreign trade policy sets the goal of doubling India`s percentage share of global trade;

(e) special steps taken to achieve the goal and how far the Government is hopeful to achieve the target;

(f) whether various sectors including small scale agricultural, cottage and traditional sectors have opposed this policy; and

(g) if so, the steps taken to provide success to these sectors ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI E.V.K.S. ELANGOVAN)

(a) to (e) : The Government has announced the new Foreign Trade Policy 2004-09 on 31st August, 2004. A copy of the new Foreign Trade Policy outlining the details and initiatives taken there under is available in the Parliament Library. The new Foreign Trade Policy announced on 31st August, 2004 sets a target of doubling India`s percentage share of global trade within 5 years. With this in view, certain special focus initiatives have been identified for the agriculture, handlooms, handicrafts, gems & jewellery and leather sectors. The Government is making concerted efforts to promote exports in these sectors by specific sectoral strategies which shall be notified from time to time.

(f) to (g) : No Sir. On the contrary these sectors have welcomed the Foreign Trade Policy as its provides thrust to these sectors through various Export Promotion Schemes and through Special Focus Initiatives. Chapter 1 B of the Foreign Trade Policy outlines the new sectoral initiatives in thrust sectors relating to Agriculture, Handlooms, Handicrafts, Gems & Jewellery and Leather & Footwear.